



THE PROJECT

Start-up companies are an essential part of European Commission priorities for the attainment of a sustainable and durable European economic growth. Specifically, they will have a leading role in the European Digital single market as underlined in the “Start-ups and the Digital Single Market final report”. However, most entrepreneurs lack the knowledge and skills required to effectively develop and manage their company.

The B-Capp project will develop an open, all-inclusive training program for financial planning/management of start-ups comprising the smart use of Information and Communication Technology (ICT) to reduce the operating costs and cross border business activity leading to increase competitiveness and result to less business failures. After the completion of training, all participants in B-CAPP will be able to retain and improve their knowledge and skills, acquire new high-quality skills and continue their personal and professional development by implementing the recommended strategies.



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THE PURPOSE

The specific purpose of the project is to help entrepreneurs improve their skills and knowledge in financial management (e.g. Entrepreneurial Finance, Cash flow management & Basic accounting concepts, etc.) and smart use of ICT/eBusiness for reducing operating costs and generating revenues (e.g. Cash flow automation tools, eTendering, eCommerce, etc.). The objective is to address financial management concepts in direct relation to the adoption of proven ICT practices and tools as smarter use of ICT drives revenues and reduces operating costs.

B-CAPP's activities will be distributed and implemented into 3 *Intellectual Outputs*:

Intellectual Output 1 Financial Check Training Course – FCT Course.

The FCT course will be a hands on training course with its modules directly addressing the learning outcomes of the Financial Sustainability Manager for start-ups ECVET profile.

Intellectual Output 2 Financial Strategy Genie.

The “Financial Strategy Genie” will develop personalised training pathways by initially testing the knowledge and awareness of start-ups about core financial concepts and proven ICT practices and then providing personalised training plans composed of phases.

Intellectual Output 3 Skills Retention Service To complete the training it is necessary to cover also the skills retention feature. All learners that have undertaken the training will go back to their workplace and start using their newly acquired skills and competences.





What to expect in the coming months?

The development of the first intellectual output will remark significant progress, as all partners already design and create the personalized action list to be implemented within the FCT Course. The results will be presented in Rijeka, Croatia on June 20th during the second project meeting.

NEWS FROM B-CAPP

Our first meeting of B-CAPP project partners took place in Cergy, France from the 14th to 15th of December 2017 giving the official start to the project implementation. All partners had the chance to introduce their organizations, summarize the outputs of the project and discuss about the first steps to success! The meeting was fruitful and the team is on its way to achieve their project main goal.

The project activities proceed as planned thanks to the excellent collaboration between the members of the consortium. The first few months were dedicated to the development of the main project deliverables: the quality assurance plan was generated to ensure a common quality standard in the project activities implementation and in the mechanisms of task management by the partners. Secondly, the Dissemination and Communication Plan for an effective communication strategy, was created in order to make the project and its results known to the widest possible audience. At the same time, the development of the first Intellectual Output is in full swing. Each partner, after a sufficient desk research about the current financial situation in European countries, submitted a questionnaire to the target group (young managers, SMEs) designed to measure entrepreneurs' skills over the main financial concepts to help them develop and run their business by providing the necessary reporting, training material and activities that will improve their skills and performance. The results flow into fundamental reports for each country to assess the main training needs of young entrepreneurs.

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THE PARTNERS

